

**POWER OF ATTORNEY TO ATTEND  
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
OF PT TBS ENERGI UTAMA TBK  
JUNE 17, 2021**

The undersigned:

Name of Shareholder : \_\_\_\_\_  
Address : \_\_\_\_\_  
\_\_\_\_\_

\*in this matter represent by:

1. Name : \_\_\_\_\_  
Identity Card No : \_\_\_\_\_  
Address : \_\_\_\_\_

Title : \_\_\_\_\_

and/or

2. Name : \_\_\_\_\_  
Identity Card No : \_\_\_\_\_  
Address : \_\_\_\_\_

Title : \_\_\_\_\_

(hereinafter referred to as the "**Grantor**"),  
as the holder of \_\_\_\_\_ shares in **P TBS ENERGI UTAMA Tbk**, a  
limited liability company organized and existing under the laws of the Republic of Indonesia  
(hereinafter referred to as the "**Company**"), hereby constitutes and appoints:

Name : Wisnu Mahadi  
Identity Card No : 3671050705870004  
Address : PT Datindo Entrycom  
Jl. Hayam Wuruk No.28, Jakarta 10120  
Title : Employee of PT Datindo Entrycom

(hereinafter referred to as the "**Attorney**").

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To attend, represent and acting on behalf of the Grantor at the Extraordinary General Meeting of Shareholders of the Company which will be held in Jakarta on June 17, 2021 (the "**Meeting**"), with the following agendas:

1. Approval of the Company's plan to increase the Company's capital by granting the Pre-Emptive Right ("**HMETD**") to the Company's shareholders through the mechanism of Limited Public Offering with Pre-Emptive Right based on the provisions of the Financial Services Authority Regulation ("**Limited Public Offering**"), including:
  - Approval of amendments to Article 4 of the Company's Articles of Association.
  - Approval of the delegation of authority to the Board of Directors of the Company with the approval of the Board of Commissioners of the Company for the implementation of capital adjustments placed and paid up in the Company through a Limited Public Offering in order to increase the Company's capital with the mechanism of pre-emptive

rights and authorize the Board of Directors of the Company to take all necessary actions for the implementation of new stock issuance through the pre-emptive rights.

2. The approval of the Company's plan to increase capital through the issuance of shares and/or other equity securities without granting Pre-emptive Rights ("Non-HMETD") in the framework of the Management and/or Employee Stock Ownership Program (MSOP/ESOP Program), including:
  - Approval of amendments to Article 4 of the Company's Articles of Association.
  - Approval of the delegation of authority to the Board of Directors of the Company with the approval of the Board of Commissioners of the Company for the implementation of capital adjustments placed and paid in the Company without granting Pre-Emptive Right (HMETD) in relation to the Management and/or Employee Stock Ownership Program (MSOP/ESOP Program).

Therefore, the Attorney on behalf of the Grantor may conduct below actions:

1. To convey opinion, submit question in the Meeting, and also conducting certain action in the Meeting;
2. To cast a vote and take decision on each Meeting agendum, as follows:

No.	Meeting Approval Proposal
1.	<p data-bbox="371 913 528 945">First Agenda</p> <ol style="list-style-type: none"> <li data-bbox="371 945 1359 1680">1. To approve the Company's plan to increase the Company's capital by granting the Pre-Emptive Rights ("<b>HMETD</b>") to the Company's shareholders through the mechanism of Limited Public Offering with HMETD based on the provisions of the Financial Services Authority Regulation (hereinafter shall be referred to as the "<b>Limited Public Offering</b>"), with the following limitations:               <ol style="list-style-type: none"> <li data-bbox="416 1099 1359 1189">a. The Limited Public Offering will be conducted by the Company in the maximum amount of 1,880,000,000 (one billion eight hundred and eighty million) shares with nominal value of Rp. 50.- (fifty rupiah) per share.</li> <li data-bbox="416 1189 1359 1312">b. Shares to be offered to shareholders in the relation to the Limited Public Offering are all new shares issued from the Company's portfolio and have the same and equal rights in all respects to shares that have been issued and fully paid in the Company.</li> <li data-bbox="416 1312 1359 1491">c. The issuance period date of Limited Public Offering will be determining later by the Company with the provision that the period between the date of approval of the General Meeting of Shareholders until the effectiveness of the registration statement of Limited Public Offering from Financial Services Authority in relation to such Limited Public Offering is not more than 12 (twelve) months.</li> <li data-bbox="416 1491 1359 1680">d. All funds obtained by the Company from the implementation of capital increase of the Company through Limited Public Offering, after deducting the issuance fees which will be borne to the Company, will be used to strengthen the Company's capital structure and will be used entirely to finance the Company's investments or for the Company's general corporate purposes.</li> </ol> </li> <li data-bbox="371 1709 1359 1798">2. To approve the amendment of Article 4 of the Company's Article of Association in relation to the Limited Public Offering as above mention at point 1; and</li> <li data-bbox="371 1827 1359 1982">3. To approve the granting power and authority to the Board of Directors with the approval of the Board of Commissioner of the Company to conduct the amendment of issued and paid-up capital of the Company as the result of Limited Public Offering and to grant power and authority to the Board of Directors of the Company to perform any necessary action for the</li> </ol>

	<p>implementation of capital increase of the Company and the issuance of new shares conducted by the Company through Limited Public Offering, including to set forth the amendment of Article 4 of the Article of Association as abovementioned in point 2 into the notarial deed and subsequently to submit to the competent authority to obtain an approval and/or notification receipt of the Article of Association amendment and furthermore to perform any action which is deemed necessary and useful for such purposes without any exclusion.</p> <p>Decision:    <input type="checkbox"/> FOR                      <input type="checkbox"/> AGAINST                      <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
2.	<p>Second Agenda:</p> <ol style="list-style-type: none"> <li>1. To approve the Company's plan to increase the Company's capital by issuing new shares and/or other equity securities without granting Pre-Emptive Right ("Non-HMETD") in relation to the Management and/or Employee Stock Option Program ("MSOP/ESOP Program") which will be conducted pursuant to the prevailing Financial Services Authority Regulation related to the MSOP/ESOP Program (hereinafter shall be referred to as the "Capital Increase without Pre-Emptive Right") with the following limitation: <ol style="list-style-type: none"> <li>a. The Capital Increase without Pre-Emptive Right will be conducted by the Company in the maximum amount of 160,999,280 (one hundred sixty million nine hundred ninety nine thousand two hundred eighty) shares with nominal value of Rp. 50.- (fifty rupiah) per share which represent 2% (two percent) of the issued and paid-up capital of the Company as of the date of the Company's Disclosure of Information in relation to the Capital Increase without Pre-Emptive Right conducted by the Company.</li> <li>b. The shares which is planned to be issued through Capital Increase without Pre-Emptive Right) are all new shares issued from the Company's portfolio and have the same and equal rights in all respects to shares that have been issued and fully paid in the Company prior to the Capital Increase without Pre-Emptive Right conducted and will be registered at the Indonesian Stock Exchange where the Company's shares have been listed.</li> <li>c. The Capital Increase without Pre-Emptive Right in relation to the MSOP/ESOP Program will be conducted in 5 (five) year period since the date of General Meeting of Shareholder's approval which approved the Capital Increase without Pre-Emptive Right in relation to MSOP/ESOP Program.</li> <li>d. The share issuance in relation to the Capital Increase without Pre-Emptive Right in relation to MSOP/ESOP Program will be conducted in several phase which will be determined later by the Company.</li> <li>e. The determination of exercise price will be conducted by the Company in accordance with the provision of Company's article of association and the Capital Market regulation prevails in Indonesia.</li> <li>f. The participant of MSOP/ESOP Program will be determined by the Board of Director of the Company by taking into account the recommendation from the Remuneration and Nomination Committee or the Board of Commissioners which performing the remuneration and nomination function in the event that such Remuneration and Nomination Committee</li> </ol> </li> </ol>

	<p>has not been established yet.</p> <p>g. All proceeds from Capital Increase without Pre-Emptive Right in relation to MSOP/ESOP Program after deducting issuance fee, will be used to strengthen the Company's capital structure and will be used entirely to finance the Company's investments or for the Company's general corporate purposes.</p> <p>2. To approve the amendment of Article 4 of the Company's Article of Association in relation to the Capital Increase without Pre-Emptive Right as above mention at point 1; and</p> <p>3. To approve to grant power and authority to the Board of Directors of the Company to:</p> <p>a. Determine the period, phase and exercise price of the MSOP/ESOP Program pursuant to the prevailing law especially in Capital Market sector;</p> <p>b. With the approval of the Board of Commissioners of the Company, to conduct the amendment of issued and paid-up capital of the Company as a result of the Capital Increase without Pre-Emptive Right and to perform any necessary action for the implementation of the capital increase of the Company and the issuance of new shares conducted by the Company through the Capital Increase without Pre-Emptive Right, including to set forth the amendment of Article 4 of Article of Association as above mentioned in point 2 into a notarial deed and subsequently submit to the competent authority to obtain an approval and/or notification receipt of the Article of Association amendment; and furthermore</p> <p>c. To perform any action which is deemed necessary and useful for the purpose of the Capital Increase without Pre-Emptive Right without any exclusion.</p> <p>Decision:    <input type="checkbox"/> FOR                      <input type="checkbox"/> AGAINST                      <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
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3. To sign documents related to the Meeting.

This Power of Attorney is granted with terms and conditions as follows:

1. That the Grantor now as well as in the future declares to accept and ratify all lawful actions taken by the Attorney on behalf of the Grantor by virtue of this Power of Attorney.
2. That the Grantor release the Attorney from any reasonable claims, lawsuit, fee, compensation, loss, that may be borne to the Attorney as a result of any action conducted by the Attorney for the implementation in accordance from all or each power and authorities as stipulated in this Power of Attorney.
3. That the Grantor grants this Power of Attorney with the right of substitution to another party.
4. This Power of Attorney shall be effective as of the date of its execution.

This Power of Attorney is signed in \_\_\_\_\_ on \_\_\_\_\_ 2021.

Attorney

Grantor

Stamp Duty

(Wisnu Mahadi)

(.....)

(.....)

\*) Only fill out if the shareholder is a limited liability company or other legal entity. Owner's/ representative's name and address name and address should be written in block letters. Please enclose a photocopy of the Articles of Association (if the shareholder is a legal entity) and a photocopy of Identity Card of those who represent it.

**ATTACHEMENT TO POWER OF ATTORNEY TO ATTEND  
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
OF PT TBS ENERGI UTAMA TBK  
JUNE 17, 2021**

Name of Shareholders : \_\_\_\_\_  
Address : \_\_\_\_\_  
Number of Shares : \_\_\_\_\_

No.	Agenda and Questions
1.	<p data-bbox="316 629 478 656">First Agenda.</p> <p data-bbox="316 689 443 716"><b><u>Question:</u></b></p>          <p data-bbox="316 965 608 992">Shareholder's signature:</p> <p data-bbox="316 1104 703 1131">_____</p>
2.	<p data-bbox="316 1151 515 1178">Second Agenda.</p> <p data-bbox="316 1211 443 1238"><b><u>Question:</u></b></p>          <p data-bbox="316 1487 608 1514">Shareholder's signature:</p> <p data-bbox="316 1626 703 1653">_____</p>