

**POWER OF ATTORNEY TO ATTEND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PT TBS ENERGI UTAMA TBK
June 8, 2022**

The undersigned:

Name of Shareholder : _____
Address : _____

*in this matter represent by:

1. Name : _____
Identity Card No : _____
Address : _____

Title : _____

and/or

2. Name : _____
Identity Card No : _____
Address : _____

Title : _____

(hereinafter referred to as the "**Grantor**"),
as the holder of _____ shares in **PT TBS ENERGI UTAMA Tbk**, a limited liability company organized and existing under the laws of the Republic of Indonesia (hereinafter referred to as the "**Company**"), hereby constitutes and appoints:

Name : Harish Zhafar
Identity Card No : 3671120401970004
Address : PT Datindo Entrycom
Jl. Hayam Wuruk No.28, Jakarta 10120
Title : Employee of PT Datindo Entrycom

(hereinafter referred to as the "**Attorney-in-Fact**").

----- **SPECIFICALLY** -----

To attend, represent and acting on behalf of the Grantor at the Extraordinary General Meeting of Shareholders of the Company which will be held in Jakarta on June 8, 2022 (the "**Meeting**"), with the following agendas:

1. Approval of the cancellation of the increase of the Company's capital by granting Pre-emptive rights ("HMETD") which has been approved on the Extraordinary General Meeting of Shareholders (EGMS) dated June 17, 2021.
2. Approval of the Company's plan to increase the Company's capital by granting HMETD to the Company's shareholders through the mechanism of Limited Public

Offering with HMETD based on the provisions of the Financial Services Authority Regulation No. 32/POJK.04/2015 regarding the Capital Increase in Public Companies with Pre-emptive Rights as amended with the Financial Services Authority Regulation No.14/POJK.04/2019 ("Limited Public Offering"), including: (i) approval of amendments to Article 4 of the Company's AOA; and (ii) approval of the delegation of authority to the Board of Directors of the Company with the approval of the Board of Commissioners of the Company for the implementation of the issued and paid up capital adjustment in the Company through a Limited Public Offering in order to increase the Company's capital with the mechanism of HMETD and authorize the Board of Directors of the Company to take all necessary actions for the implementation of new stock issuance through HMETD.

Therefore, the Attorney-in-Fact on behalf of the Grantor may conduct below actions:

1. To convey opinion, submit question in the Meeting, and also conducting certain action in the Meeting;
2. To cast a vote and take decision on each the Meeting's agenda, as follows:

No.	Meeting Approval Proposal
1.	<p>First Agenda</p> <p>To approve the Company's plan to annul the implementation of capital increase of the Company through Limited Public Offering by granting Pre-emptive Rights (HMETD) which has been approved by the Extraordinary General Meeting of Shareholders held on June 17, 2021.</p> <p>Decision: <input type="checkbox"/> FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
2.	<p>Second Agenda:</p> <p>To approve the delegation of authority to the Board of Commissioner to:</p> <ol style="list-style-type: none"> 1. To approve the Company's plan to increase the Company's capital by granting HMETD to the Company's shareholders through the mechanism of Limited Public Offering with HMETD based on the provisions of the Financial Services Authority Regulation ("Limited Public Offering"), including: <ol style="list-style-type: none"> a. The Limited Public Offering will be carried out by the Company by issuing up to 850,491,185 (eight hundred fifty million four hundred ninety-one thousand one hundred eighty-five) shares with a nominal value of Rp50,- (fifty Rupiah) per share. b. The shares to be offered to the shareholders in the Limited Public Offering are all new shares issued from the Company's portepel and has the same rights and equivalent in all respects with the shares that have been issued and fully paid in the Company before the Company undertake the Limited Public Offering. c. The date period of the Limited Public Offering will determine by the Company with the provisions that the period between the Meeting

	<p>which approved the Limited Public Offering until the effectiveness of the Registration Statement from Financial Service Authority is no later than 12 (twelve) months.</p> <p>d. All proceed obtained by the Company from Capital Increase plan with HMETD, after deducting with the emissions costs that become the Company's obligations, will be used to strengthen the Company's capital structure and will be used entirely to finance the Company's investments as well as for the Company's general corporate purposes.</p> <p>2. To approve the amendment of Article 4 paragraph (2) of the Company's Articles of Association in relation to Limited Public Offering as mentioned in point 1 above; and</p> <p>3. To approve the delegation of authority to the Board of Directors of the Company with the approval of the Board of Commissioners of the Company for the implementation of the adjustment of the issued and paid-up capital in the Company as a result of the Limited Public Offering and authorizes the Board of Directors of the Company to take all necessary actions for the implementation of the addition of the Company's capital and the issuance of New Shares by the Company through the Limited Public Offering, including declaring the amendment to Article 4 paragraph (2) of the Articles of Association as referred to in point 2 above into a notarial deed and subsequently submitting it to the competent authority to obtain approval and/or receipt of notification of the amendment to the Articles of Association and subsequently performed any action deemed necessary and useful for this purpose with nothing being excluded.</p> <p>Decision: <input type="checkbox"/> FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
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3. To sign any documents and letters related to the Meeting.

This Power of Attorney is granted with terms and conditions as follows:

1. That the Grantor now as well as in the future declares to accept and ratify all lawful actions taken by the Attorney-in-Fact on behalf of the Grantor by virtue of this Power of Attorney.
2. That the Grantor release the Attorney-in-Fact from any reasonable claims, lawsuit, fee, compensation, loss, that may be borne to the Attorney-in-Fact as a result of any action conducted by the Attorney-In-Fact for the implementation in accordance from all or each power and authorities as stipulated in this Power of Attorney.
3. That the Grantor grants this Power of Attorney with the right of substitution to another party.
4. This Power of Attorney shall be effective as of the date of its execution.

This Power of Attorney is signed in _____ on _____
2022.

Attorney-in-Fact

Grantor

Stamp Duty
Rp. 10.000.-

(Harish Zhafar)

(.....)

(.....)

**) Only fill out if the shareholder is a limited liability company or other legal entity. Owner's/ representative's name and address name and address should be written in block letters. Please enclose a photocopy of the Articles of Association (if the shareholder is a legal entity) and a photocopy of Identity Card of those who represent it.*

**ATTACHEMENT TO POWER OF ATTORNEY TO ATTEND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PT TBS ENERGI UTAMA TBK
JUNE 8, 2022**

Name of Shareholders : _____
Address : _____
Number of Shares : _____

No.	Agendum and Questions
1.	<p data-bbox="316 674 518 707">First Agendum.</p> <p data-bbox="316 741 456 775"><u>Question:</u></p> <p data-bbox="316 1111 639 1144">Shareholder's signature:</p> <p data-bbox="316 1261 743 1272">_____</p>
2.	<p data-bbox="316 1312 560 1346">Second Agendum.</p> <p data-bbox="316 1379 456 1413"><u>Question:</u></p> <p data-bbox="316 1682 639 1715">Shareholder's signature:</p> <p data-bbox="316 1832 743 1843">_____</p>