

**POWER OF ATTORNEY TO ATTEND  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF PT TBS ENERGI UTAMA TBK  
JUNE 17, 2021**

The undersigned:

Name of Shareholder : \_\_\_\_\_  
Address : \_\_\_\_\_  
\_\_\_\_\_

\*in this matter represent by:

1. Name : \_\_\_\_\_  
Identity Card No : \_\_\_\_\_  
Address : \_\_\_\_\_  
\_\_\_\_\_

Title : \_\_\_\_\_

and/or

2. Name : \_\_\_\_\_  
Identity Card No : \_\_\_\_\_  
Address : \_\_\_\_\_  
\_\_\_\_\_

Title : \_\_\_\_\_

(hereinafter referred to as the "**Grantor**"),  
as the holder of \_\_\_\_\_ shares in **PT TBS ENERGI UTAMA Tbk**, a limited liability company organized and existing under the laws of the Republic of Indonesia (hereinafter referred to as the "**Company**"), hereby constitutes and appoints:

Name : Wisnu Mahadi  
Identity Card No : 3671050705870004  
Address : PT Datindo Entrycom  
Jl. Hayam Wuruk No.28, Jakarta 10120  
Title : Employee of PT Datindo Entrycom

(hereinafter referred to as the "**Attorney**").

----- **SPECIFICALLY** -----

To attend, represent and acting on behalf of the Grantor at the Annual General Meeting of Shareholders of the Company for the fiscal year ended on December 31, 2020 which will be held in Jakarta on June 17, 2021 (the "**Meeting**"), with the following agendas:

1. Approval of the Annual Report and Validation of the Consolidated Financial Statements of the Company for the Fiscal Year ended on December 31<sup>st</sup>, 2020.
2. Determination on the use of the Company's net profit for fiscal year ended on December 31<sup>st</sup>, 2020.

3. Appointment of the Public Accountant Firm to perform audit on the Consolidated Financial Statements of the Company for Fiscal Year of 2021 and determined the honorarium of the Public Accountant Firm along with other requirements.
4. Determination of honorarium and other allowance for the Board of Commissioners of the Company and delegation of authority to the Board of Commissioner of the Company to determine honorarium and other allowance each member of the Board of Directors of the Company for the fiscal year of 2021.
5. Change of Management of the Company.

Therefore, the Attorney on behalf of the Grantor may conduct below actions:

1. To convey opinion, submit question in the Meeting, and also conducting certain action in the Meeting;
2. To cast a vote and take decision on each the Meeting's agenda, as follows:

No.	Meeting Approval Proposal
1.	<p>First Agenda</p> <ol style="list-style-type: none"> <li>1. To approve the Annual Report which inter alia includes the Consolidated Financial Statement of the Company, for the financial year ended on December 31, 2020 and ratify the Balance Sheet and Profit and Loss Calculation of the Company for year ended on December 31, 2020 which has been audited by Public Accounting Firm Purwantowo, Sungkoro dan Surja (member of global firm Ernst &amp; Young) which opinion states that the Company's Consolidated Financial Statements present fairly in all material respects pursuant to the Independent Auditor Report dated <b>30 April 2021</b> number <b>00965/2.1032/AU.1/02/1609-1/1/IV/2021</b>; and</li> <li>2. To release and discharge (acquit et the charge) to the Board of Directors and the Board of Commissioners for management and supervision that has been performed in the financial year ended on December 31, 2020, as long as those action reflected in the Annual Report of the Company.</li> </ol> <p>Decision:    <input type="checkbox"/> FOR        <input type="checkbox"/> AGAINST        <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
2.	<p>Second Agenda:</p> <p>To approve allocation of the Company's net profit for the year ended on December 31, 2020 attributable to the Equity Holders of the Parent Entity in amount of <b>US\$24,563,977 (twenty-four million five hundred sixty three thousand nine hundred seventy seven United Stated Dollar)</b> to the following details:</p>

	<p>A. In amount of <b>US\$ 245,639 (two hundred forty-five thousand six hundred thirty-nine United States Dollar)</b> will be allocated as general appropriation pursuant to the Article 70 of Law Number 40 year of 2017 regarding Limited Liability Company; and</p> <p>B. The remaining of <b>US\$24,318,338 (twenty-four million three hundred eighteen thousand three hundred thirty-eight United States Dollar)</b> will be recorded as retain earnings of the Company in order to strengthen the long term capital expenditure as well as to support the business growth and Company's investment plan, including but not limited to the investment in power business.</p> <p>Decision:    <input type="checkbox"/> FOR        <input type="checkbox"/> AGAINST        <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
3.	<p>Third Agenda:</p> <p>To approve the delegation of authority to the Board of Commissioner to:</p> <ol style="list-style-type: none"> <li>1. Appoint Public Accounting Firm registered at Financial Services Authority and officially affiliated with global Public Accounting Firm to perform audit services for Company's financial statement for the current financial year and will be ended on December 31, 2021.</li> <li>2. Determine the honorarium for the Public Accounting Firm including other requirements in relation to such appointment.</li> <li>3. Grant power and authority to the Board of Commissioner and the Board of Directors of the Company to perform any action in relation to the appointment of Public Accounting Firm pursuant the prevailing regulations.</li> </ol> <p>Decision:    <input type="checkbox"/> FOR        <input type="checkbox"/> AGAINST        <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
4.	<p>Fourth Agenda:</p> <ol style="list-style-type: none"> <li>1. Granting power and authority to the Board of Commissioners to determine the honorarium and/or other benefit for all member of Board of Commissioners for the financial year ended on December 31, 2021 and granting authority to the President Commissioner to determine the</li> </ol>

details of allocation to every member of the Board of Commissioners.  
2. Granting power and authority to the Board of Commissioners to determine the honorarium and/or other benefit for all member of Board of Directors for the financial year ended on December 31, 2021 as well as the details of allocation to every member of the Board of Directors.

Decision:  FOR  AGAINST  ABSTAIN

Shareholder's signature:  
  
\_\_\_\_\_

5. Fifth Agenda:

1. Approved the dismissal of all members of the Board of Directors of the Company in relation to the changes in management structure of the Company and for the uniformity of term of office of the Board of Directors and subsequently approved the appointment of new members of the Board of Directors as follows:

- 1) Mr. Dicky Yordan as President Director
- 2) Mr. Pandu Patria Sjahrir as Vice President Director
- 3) Mr. Alvin Firman Sunanda as Director
- 4) Mr. Teguh Alamsyah as Director

All of which are effective as of the closing of the Meeting ("Effective Date") until the closing of the fifth Annual General Meeting of Shareholders after the Effective Date, which is the 2025 Annual General Meeting of Shareholders held in 2026, and therefore the Company's Board of Directors composition will be as follows:

**Board of Directors:**

President Director : Dicky Yordan  
Vice President Director : Pandu Patria Sjahrir  
Director : Alvin Firman Sunanda  
Director : Teguh Alamsyah

The Company convey its highest appreciation and gratitude to Ms. Justarina Sinta Marisi Naiborhu for the dedication, assistance, effort and contribution that have been given by Ms. Justarina Sinta Marisi Naiborhu while performing her duties and responsibilities as President Director up to date. Furthermore, approved to release and discharge (acquit et the charge) to Ms. Justarina Sinta Marisi Naiborhu for all duties and responsibilities which has been performed during conducting her role as President Director, as long as those action reflected in the financial statement and the annual report of the Company.

	<p>2. Approved the appointment of <b>Mr. Prof. Bambang Permadi Soemantri Brodjonegoro, S.E., M.U.P., Ph.D</b> as Independent Commissioner being effective as of the closing of the Meeting (“Effective Date”) until the closing of the fourth Annual General Meeting of Shareholders after the Effective Date, which is the 2024 Annual General Meeting of Shareholders held in 2025, and therefore the composition of the Company's Board of Commissioners will be as follows:</p> <p><b><u>Board of Commissioners:</u></b></p> <p>President Commissioner : Bacelius Ruru  concurrently Independent Commissioner  Commissioner : Djamal Attamimi  Independent Commissioner : Dr. Ahmad Fuad Rahmany  Independent Commissioner : Prof. Bambang Permadi  Soemantri Brodjonegoro,  S.E., M.U.P., Ph.D</p> <p>3. To approve the granting power and authority to the Board of Directors of the Company with substitution rights to perform the decision as mentioned in point 1 and point 2 above in a notarial deed, including to restate the decision in relation to the appointment of the member or Board of Directors and Board of Commissioners of the Company in a notarial deed and therefore to submit to the competent authority to obtain notification receipt of Company’s data amendment and subsequently to perform any action which is deemed as necessary and useful for such purposes without any exclusion</p> <p>Decision:    <input type="checkbox"/> FOR        <input type="checkbox"/> AGAINST    <input type="checkbox"/> ABSTAIN</p> <p>Shareholder’s signature:</p> <p>_____</p>

3. To sign documents related to the Meeting.

This Power of Attorney is granted with terms and conditions as follows:

1. That the Grantor now as well as in the future declares to accept and ratify all lawful actions taken by the Attorney on behalf of the Grantor by virtue of this Power of Attorney.
2. That the Grantor release the Attorney from any reasonable claims, lawsuit, fee, compensation, loss, that may be borne to the Attorney as a result of any action

conducted by the Attorney for the implementation in accordance from all or each power and authorities as stipulated in this Power of Attorney.

3. That the Grantor grants this Power of Attorney with the right of substitution to another party.
4. This Power of Attorney shall be effective as of the date of its execution.

This Power of Attorney is signed in \_\_\_\_\_ on \_\_\_\_\_  
2021.

Attorney

Grantor

*Stamp Duty*

(Wisnu Mahadi)

(.....)

(.....)

*\*) Only fill out if the shareholder is a limited liability company or other legal entity. Owner's/ representative's name and address name and address should be written in block letters. Please enclose a photocopy of the Articles of Association (if the shareholder is a legal entity) and a photocopy of Identity Card of those who represent it.*

**ATTACHEMENT TO POWER OF ATTORNEY TO ATTEND  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF PT TBS ENERGI UTAMA TBK  
JUNE 17, 2021**

Name of Shareholders : \_\_\_\_\_  
Address : \_\_\_\_\_  
Number of Shares : \_\_\_\_\_

No.	Agendum and Questions
1.	<p>First Agendum.</p> <p><b><u>Question:</u></b></p>          <p>Shareholder's signature:</p> <p>_____</p>
2.	<p>Second Agendum.</p> <p><b><u>Question:</u></b></p>          <p>Shareholder's signature:</p> <p>_____</p>
3.	<p>Third Agendum.</p> <p><b><u>Question:</u></b></p>

	<p>Shareholder's signature:</p> <hr/>
4.	<p>Fourth Agendum.</p> <p><b><u>Question:</u></b></p> <p>Shareholder's signature:</p> <hr/>
5.	<p>Fifth Agendum.</p> <p><b><u>Pertanyaan:</u></b></p>

Shareholder's signature:

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