

**ANNOUNCEMENT
TO SHAREHOLDERS
OF PT TBS ENERGI UTAMA Tbk**

PT TBS Energi Utama Tbk (the “**Company**”), domiciled in South Jakarta, hereby announces to the shareholders of the Company that the Company will hold an Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**”) (both AGMS and EGMS shall be referred to as the “**Meeting**”) in Jakarta on **Thursday, June 8th 2023**.

The meetings will be hold physically and electronically (e-RUPS) based on Financial Services Authority Regulation No.16/POJK.04/2020 concerning the Implementation of Electronic General Meeting of Shareholders of Public Companies (“**POJK No.16/2020**”), which using the Electronic General Meeting System facility provided by PT Kustodian Sentral Efek Indonesia (“**eASY.KSEI**”).

Pursuant to the Indonesian Financial Services Authority Regulation No.15/POJK.04/2020 concerning the Planning and Implementation of General Meeting of Shareholders of the Public/Listed Company (“**POJK No.15/2020**”) and POJK No.16/2020, the Company hereby also conveys the following matters:

1. The Invitation and the Agenda of the Meeting will be made through the website of Indonesian Stock Exchange, the website of the Company and the website of Electronic General Meeting System facility provider which is PT Kustodian Sentral Efek Indonesia (“KSEI”) (eASY.KSEI), on **Wednesday, May 17th, 2023**.
2. Shareholders who are entitled to attend or be represented and to cast a vote in the Meeting are the shareholders whose names are registered, in the Company’s Register of Shareholders – whether the shares are in the sub-securities account of KSEI (scriptless) or outside the sub-securities account of the of KSEI (script) - on **May 16th 2023** until 4 pm Jakarta Time.
3. 1 (one) or more shareholders, who are jointly represent 1/10 (one per tenth) or more from the total number of all shares of the Company with legitimate voting rights may raise the Meeting Agenda proposal if fulfilled the requirement of Article 16 of POJK No.15/2020 and Article 11 clause (7) of Association of the Company, which are:
 - a. It is sent in written to and received by the Board of Directors of the Company at least 7 (seven) days prior to the Invitation of the Meeting.
 - b. The proposal must: (i) form part of the agenda that requires decision from the General Meeting of Shareholders, (ii) be made in good faith, (iii) consider the interest of the Company, (iv) include the reason and materials of the proposed agenda of the Meeting, and (v) not be contrary to the prevailing regulations and Article of Association of the Company.
4. The Company strongly suggest the Shareholders to authorize the proxy through the platform of Electronic General Meeting System provided by KSEI (eASY.KSEI), as a mechanism fo electronic proxy (e-Proxy) in the process of organizing the Meeting. The e-Proxy facility is available for Shareholders who are entitled to attend the Meeting from the date of the Meeting Invitation to 1 (one) working day before the Meeting Date, which is on **Tuesday, May 16th 2023**.
5. In the event the Shareholders will authorize the proxy outside eASY.KSEI mechanism or alternatively provide the conventional provxy which you may download through Company’s website (www.tbsenergi.com) and send to Company’s Securities Administration Bureau, PT Datindo Entrycom, Jalan Hayam Wuruk Nomor 28, Jakarta 10120.

This announcement of the Meeting is also available and can be accessed on the Company’s website (www.tbsenergi.com), the Indonesian Stock Exchange’s website (www.idx.co.id) and on the KSEI’s website (www.ksei.co.id).

**Jakarta, May 2nd, 2023
PT TBS Energi Utama Tbk
The Board of Directors**