



ANNOUNCEMENT TO SHAREHOLDERS OF PT TBS ENERGI UTAMA Tbk

PT TBS Energi Utama Tbk (formerly known as PT Toba Bara Sejahtera Tbk), domiciled in South Jakarta (the “**Company**”), hereby informs the shareholders of the Company that the Company will hold an Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**”) (both AGMS and EGMS shall be referred to as the “**Meeting**”) in Jakarta on Wednesday, June 8th 2022.

The Meeting will be held both physically and electronically (e-GMS) in accordance with the Indonesian Financial Services Authority Regulation No.16/POJK.04/2020 concerning the Implementation of Electronic General Meeting of Shareholders for the Public/Listed Company (“**POJK No.16/2020**”), which is provided by utilizing the system of the Electronic General Meeting of Shareholders held by PT Kustodian Sentral Efek Indonesia (“eASY.KSEI”).

Pursuant to the Indonesian Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Planning and Implementation of General Meeting of Shareholders for the Public/Listed Company (“**POJK No.15/2020**”) and POJK No.16/2020, the Company hereby informs as follow:

1. The Invitation and the Agendum of the Meeting will be made through the website of Indonesian Stock Exchange, the website of the Company and the website of Electronic General Meeting System facility provider which is PT Kustodian Sentral Efek Indonesia (“KSEI”) (eASY.KSEI), on **Tuesday, May 17th, 2022**.
2. Shareholders who are entitled to attend or be represented and to cast a vote in the Meeting are the shareholders whose names are registered, in the Company’s Register of Shareholders – whether the shares are in the sub-securities account of KSEI (scriptless) or outside the sub-securities account of the of KSEI (script) - on **May 13th 2021** until 4 pm Jakarta Time.
3. 1 (one) or more shareholders, who are jointly represent 1/10 (one tenth) or more from the total number of all shares of the Company with legitimate voting rights may raise the Meeting Agenda proposal if fulfilled the requirement of Article 16 of POJK No.15/2020 and Article 11 clause (7) of Association of the Company, which are:
 - a. It is sent in written to and received by the Board of Directors of the Company no later than 7 (seven) days before the Invitation of the Meeting.
 - b. The proposal must: (i) form part of the agenda that requires decision from the General Meeting of Shareholders, (ii) be made in good faith, (iii) consider the interest of the Company, (iv) include the reason and materials of the proposed agenda of the Meeting, and (v) not be contrary to the prevailing regulations and Article of Association of the Company.
4. The Company strongly suggest the Shareholders to attend electronically or authorize the proxy through the platform of Electronic General Meeting System provided by KSEI (eASY.KSEI), as a mechanism fo electronic proxy (e-Proxy) in the process of organizing the Meeting. The e-Proxy facility is available for Shareholders who are entitled to attend the Meeting from the date of the Meeting Invitation to 1 (one) working day before the Meeting Date.
5. In the event the Shareholders will authorize the proxy outside eASY.KSEI mechanism or alternatively provide the conventional provxy which you may download through Company’s website (www.tbsenergi.com) and send to Company’s Securities Administration Bureau, PT Datindo Entrycom, Jalan Hayam Wuruk Nomor 28, Jakarta 10120.

This announcement of the Meeting is also available and can be accessed on the Company’s website (www.tbsenergi.com), the Indonesian Stock Exchange’s website (www.idx.co.id) and on the KSEI’s website (www.ksei.co.id).

Jakarta, April 28th, 2022
PT TBS Energi Utama Tbk
The Board of Directors