

**POWER OF ATTORNEY TO ATTEND
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF PT TBS ENERGI UTAMA TBK
June 8, 2022**

The undersigned:

Name of Shareholder : _____
Address : _____

*in this matter represent by:

1. Name : _____
Identity Card No : _____
Address : _____

Title : _____

and/or

2. Name : _____
Identity Card No : _____
Address : _____

Title : _____

(hereinafter referred to as the "**Grantor**"),
as the holder of _____ shares in **PT TBS ENERGI UTAMA Tbk**, a limited liability company organized and existing under the laws of the Republic of Indonesia (hereinafter referred to as the "**Company**"), hereby constitutes and appoints:

Name : Harish Zhafar
Identity Card No : 3671120401970004
Address : PT Datindo Entrycom
Jl. Hayam Wuruk No.28, Jakarta 10120
Title : Employee of PT Datindo Entrycom

(hereinafter referred to as the "**Attorney-in-Fact**").

----- **SPECIFICALLY** -----

To attend, represent and acting on behalf of the Grantor at the Annual General Meeting of Shareholders of the Company for the fiscal year ended on December 31, 2021 which will be held in Jakarta on June 8, 2022 (the "**Meeting**"), with the following agendas:

1. Approval to the Company's Annual Report for the financial year 2021 and ratification of the Company's Consolidated Financial Statements for the financial year ended December 31, 2021.

2. Approval on determination of the use of the Company's net profit for the financial year ended December 31, 2021.
3. Approval on the appointment of Public Accountant Firm that will audit the Company's Consolidated Financial Statements for fiscal year 2022 and the determination of honorarium of Public Accountant Firm and other requirements.
4. Approval on the determination of honorarium and/or other allowances for the Board of Commissioners and Board of Directors of the Company.
5. Approval of the changes in the composition of the Company's management.
6. Approval for the realignment of the provision Article 3 of the Company's Articles of Association to be adjusted to the Government Regulation Number 5 of 2021 concerning Administration of Risk-Based Business Licensing and Statistics Indonesia Regulation Number 2 of 2020 concerning the Indonesia Standard Industrial Classification (KBLI 2020).

Therefore, the Attorney-in-Fact on behalf of the Grantor may conduct below actions:

1. To convey opinion, submit question in the Meeting, and also conducting certain action in the Meeting;
2. To cast a vote and take decision on each the Meeting's agenda, as follows:

No.	Meeting Approval Proposal
1.	<p>First Agenda</p> <p>1. <i>To accept and approve the Annual Report which inter alia includes the supervisory report of Board of Commissioners and Consolidated Financial Statements of the Company, for the financial year ended on December 31, 2021 and ratify the Balance Sheet and Profit and Loss Calculation of the Company for year ended on December 31, 2020 which has been audited by Public Accounting Firm Purwantowo, Sungkoro dan Surja (member of global firm Ernst & Young) which opinion states that the Company's Consolidated Financial Statements present fairly in all material respects pursuant to the Independent Auditor Report dated 21 April 2022 number 00702/2.1032/AU.1/02/1609-2/1/IV/2022; and</i></p> <p>2. <i>To release and discharge (acquit et the charge) to the Board of Directors and the Board of Commissioners of the Company for management and supervision that has been performed in the financial year ended on December 31, 2021, as long as those action reflected in the Annual Report of the Company.</i></p> <p>Decision: <input type="checkbox"/> FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
2.	<p>Second Agenda:</p> <p><i>To approve allocation of the Company's net profit for the year ended on December 31, 2021 amounting US\$65,607,407 (sixty-five million six hundred seven thousand four hundred seven United Stated Dollar)</i></p>

	<p><i>attributable to the Equity Holders of the Parent Entity in amount of US\$48,081,894 (forty-eight million eighty-one thousand eight hundred ninety-four United States Dollar) to the following details:</i></p> <ol style="list-style-type: none"> <i>1. In amount of US\$480,818 (four hundred eighty thousand eight hundred eighteen United States Dollar) will be allocated as general appropriation pursuant to the Article 70 of Law Number 40 year of 2017 regarding Limited Liability Company; and</i> <i>2. The remaining of US\$47,601,076 (forty seven million six hundred one thousand and seventy-six United States Dollars) will be recorded as retain earnings of the Company in order to strengthen the long term capital expenditure as well as to support the business growth and Company's investment plan, including but not limited to the investment in power business sector, including new and renewable energy and also electric vehicle sector.</i> <p>Decision: <input type="checkbox"/> FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
3.	<p>Third Agenda: <i>To approve the delegation of authority to the Board of Commissioner to:</i></p> <ol style="list-style-type: none"> <i>1. Appoint Public Accounting Firm registered at Financial Services Authority that has competence in accordance with the complexity of the Company's and officially affiliated with global Public Accounting Firm to perform audit services for Company's financial statements for the current financial year and will be ended on December 31, 2022.</i> <i>2. To determine the honorarium for the Public Accounting Firm including other requirements in relation to such appointment.</i> <i>3. To grant power and authority to the Board of Commissioners and the Board of Directors of the Company to perform any action in relation to the appointment of Public Accounting Firm pursuant the prevailing regulations.</i> <p>Decision: <input type="checkbox"/> FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
4.	<p>Fourth Agenda: <i>1. Granting power and authority to the Board of Commissioners of the Company to determine the honorarium and/or other benefit for all</i></p>

member of Board of Commissioners for the financial year ended on December 31, 2022 and granting authority to the President Commissioner to determine the details of allocation to every member of the Board of Commissioners, provided that:

- a. The determination of the amount of honorarium and/or other benefits for all members of the Board of Commissioners for the financial year ended on December 31, 2022 is carried out by taking into account the recommendations from Nomination and Remuneration Committee whose function is currently carried out by the Board of Commissioners, and also by taking into consideration the Company's financial condition.
 - b. The total amount of honorarium and/or other benefits for all members of the Board of Commissioners for the financial year ended December 31, 2022 is maximum 1% (one percent) of the Company's current year's profit; and
2. Granting power and authority to the Board of Commissioners to determine the honorarium and/or other benefit for all member of Board of Directors for the financial year ended on December 31, 2022 as well as the details of allocation to every member of the Board of Directors.

Decision: FOR AGAINST ABSTAIN

Shareholder's signature:

5. Fifth Agenda:

1. *Approved the appointment of a new member of the Board of Directors, namely Mrs. Juli Oktarina as Director of the Company which is effective from the closing of the Meeting ("Effective Date") until the closing of the Company's Annual General Meeting of Shareholders in 2025 held in 2026, and therefore the composition of the Company's Board of Directors will subsequently be as follows:*

Board of Directors

President Director : Dicky Yordan
Vice President Director : Pandu Patria Sjahrir
Director : Alvin Firman Sunanda
Director : Teguh Alamsyah
Director : Juli Oktarina

2. *Approved granting power and authority to any Director of the Company with substitution right to perform the decision in point 1 abovementioned in a notarial deed including to restate the decision in regards to the changes in Company's management in a notarial deed and therefore to submit to the authorized institution to obtained the notification receipt regarding changes in Company's Data and to perform any action which is deemed necessary and useful without any limitation.*

	<p>Decision: <input type="checkbox"/> FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>
6.	<p>Sixth Agenda:</p> <ol style="list-style-type: none"> 1. <i>To approve the amendment of Article 3 of the Company's Articles of Association on the Purpose and Objective and Business Activities of the company to be adjusted to the Government Regulation Number 5 of 2021 concerning Administration of Risk-Based Business Licensing and Statistics Indonesia Regulation Number 2 of 2020 concerning the Indonesia Standard Industrial Classification (KBLI 2020), as the detail proposal is shown in the presentation slide in the explanation of the Sixth Meeting agendum; and</i> 2. <i>To approve the granting power and authority to the Board of Directors of the Company with substitution rights to perform the decision as mentioned in point 1 above in a notarial deed, including to restate the amendment of Article 3 of the Company's Article of Association as mentioned in point 1 above in a notarial deed and therefore to submit to the competent authority to obtain the approval for the amendment to the Articles of Association subsequently to perform any action which is deemed as necessary and useful for such purposes without any exclusion.</i> <p>Decision: <input type="checkbox"/> FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN</p> <p>Shareholder's signature:</p> <p>_____</p>

3. To sign any documents or letters related to the Meeting.

This Power of Attorney is granted with terms and conditions as follows:

1. That the Grantor now as well as in the future declares to accept and ratify all lawful actions taken by the Attorney-in-Fact on behalf of the Grantor by virtue of this Power of Attorney.
2. That the Grantor release the Attorney-in-Fact from any reasonable claims, lawsuit, fee, compensation, loss, that may be borne to the Attorney-in-Fact as a result of any action conducted by the Attorney-in-Fact for the implementation in accordance from all or each power and authorities as stipulated in this Power of Attorney.
3. That the Grantor grants this Power of Attorney with the right of substitution to another party.
4. This Power of Attorney shall be effective as of the date of its execution.

This Power of Attorney is signed in _____ on _____
2022.

Attorney-in-Fact

Grantor

Stamp Duty
Rp. 10.000.-

(Harish Zhafar)

(.....)

(.....)

**) Only fill out if the shareholder is a limited liability company or other legal entity. Owner's/ representative's name and address name and address should be written in block letters. Please enclose a photocopy of the Articles of Association (if the shareholder is a legal entity) and a photocopy of Identity Card of those who represent it.*

	<p>Shareholder's signature:</p> <hr/>
6.	<p>Sixth Agendum.</p> <p><u>Question:</u></p> <p>Shareholder's signature:</p> <hr/>