

## INFORMATION DISCLOSURE TO THE SHAREHOLDERS

Referring to Article 43A of the Financial Services Authority Regulation No.14/POJK.04/2019 concerning Amendments to the Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Capital Increases in Public Companies with Pre-emptive Rights ("**POJK No. 14 /2019**") and Indonesia Stock Exchange Circular Letter Number SE-00002/BEI/03-2020 dated March 2, 2020 regarding Procedures for the Implementation of the Share Ownership Program ("**IDX Circular Letter Number SE-00002/BEI/03-2020**"), it is hereby announced that PT TBS Energi Utama Tbk (the Company) will implement Capital Increase Without Pre-emptive Rights (PMTHMETD) in relation to the implementation of the Company's Management and Employee Stock Option Program, where the 2022 exercise period will commence on December 14, 2022 until December 21, 2022, in maximum amount of 80,499,640 (eighty million four hundred ninety nine thousand six hundred and forty) new shares at an exercise price of IDR590,- (five hundred and ninety Indonesian Rupiah) per share and if the option rights have not been converted in this 2022 exercise period then it will be exercised in the following exercise periods.

This announcement was submitted to comply with the provisions of POJK No. 14/2019 and IDX Circular Letter Number SE-00002/BEI/03-2020.

Jakarta, 6 December 2022  
**PT TBS Energi Utama Tbk**  
**The Company's Board of Directors**